

Gofen and Glossberg, L.L.C.  
Client Relationship Summary  
June 30, 2020

Gofen and Glossberg is registered with the Securities and Exchange Commission as an Investment Advisor.

Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/crs](http://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

**WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?**

We provide asset management services to retail investors on a discretionary basis, which means we have the authority to supervise and direct your portfolio without prior consultation with you. Each portfolio is tailored to meet your individual needs. We also furnish financial planning, consulting services, and general oversight and advice. In limited circumstances we accept non-discretionary mandates where you retain the final authority on individual transactions.

Your accounts are reviewed by the appropriate Portfolio Manager no less than once a month. Our minimum account size is \$1,000,000.

FOR ADDITIONAL INFORMATION REGARDING OUR SERVICES, PLEASE SEE THE ADVISORY BUSINESS AND TYPES OF CLIENTS SECTIONS OF OUR FORM [ADV PART 2A](#).

**Ask us the following questions:**

**GIVEN MY FINANCIAL SITUATION, SHOULD I CHOOSE AN INVESTMENT ADVISORY SERVICE? WHY OR WHY NOT?**

**HOW WILL YOU CHOOSE INVESTMENTS TO RECOMMEND TO ME?**

**WHAT IS YOUR RELEVANT EXPERIENCE, INCLUDING YOUR LICENSES, EDUCATION AND OTHER QUALIFICATIONS? WHAT DO THESE QUALIFICATIONS MEAN?**

**WHAT FEES WILL I PAY?**

You will pay our management fee based on a percentage of assets under management. The more assets you have with us the larger our fees, thus we have an incentive to encourage you to increase the assets in your account. While not charged by our firm, you may also pay commissions and/or custody fees to the broker-dealer that holds your assets.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

FOR ADDITIONAL INFORMATION REGARDING OUR FEES, PLEASE SEE FEES AND COMPENSATION SECTION OF OUR FORM [ADV PART 2A](#).

**Ask us the following question:**

**HELP ME UNDERSTAND HOW THESE FEES AND COSTS MIGHT AFFECT MY INVESTMENTS. IF I GIVE YOU \$10,000 TO INVEST, HOW MUCH WILL GO TO FEES AND COSTS, AND HOW MUCH WILL BE INVESTED FOR ME?**

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:*

If we invest in a mutual fund, you may pay both our investment management fee and the fee for the actual mutual fund manager. If your account was referred to us through the Schwab Advisor Network, be advised that we pay Charles Schwab a Participation Fee on all referred clients' accounts.

FOR ADDITIONAL INFORMATION REGARDING OUR CONFLICTS, PLEASE SEE FEES AND COMPENSATION AND CLIENT REFERRALS AND OTHER COMPENSATION SECTIONS OF OUR [FORM ADV PART 2A](#).

**Ask us the following question:**

**HOW MIGHT YOUR CONFLICTS OF INTEREST AFFECT ME, AND HOW WILL YOU ADDRESS THEM?**

**HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

In general financial professionals will be compensated based on the amount of client assets they manage.

**DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes. Please visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple tool to research our firm and financial professionals.

**Ask us the following question:**

**AS A FINANCIAL PROFESSIONAL, DO YOU HAVE ANY DISCIPLINARY HISTORY? FOR WHAT TYPE OF CONDUCT?**

For additional information regarding our fees, services, and conflicts, please see our [Form ADV Part 2A](#), or visit our website at [www.gofen.com](http://www.gofen.com). Please contact Mark A. Brown at 312-832-1534, [mbrown@gofen.com](mailto:mbrown@gofen.com) for more up-to-date information or request a copy of this client relationship summary.

**Ask us the following questions:**

**WHO IS MY PRIMARY CONTACT PERSON? IS HE OR SHE A REPRESENTATIVE OF AN INVESTMENT ADVISER OR A BROKER-DEALER? WHO CAN I TALK TO IF I HAVE CONCERNS ABOUT HOW THIS PERSON IS TREATING ME?**